

## Year 10 Commercial Studies Worksheet 1

### Personal Financial Management

1. Differentiate between needs and wants.

---

---

---

---

2. Describe **one** solution to overcome the problem of unemployment in your family.

---

---

---

---

3. State **two** principles of good financial management.

---

---

4. As a student, explain **one** way you can finance your needs.

---

---

---

---

5. Explain **one** contribution of money to well-being.

---

---

---

6. Identify **two** benefits of non-financial nature.

---

---